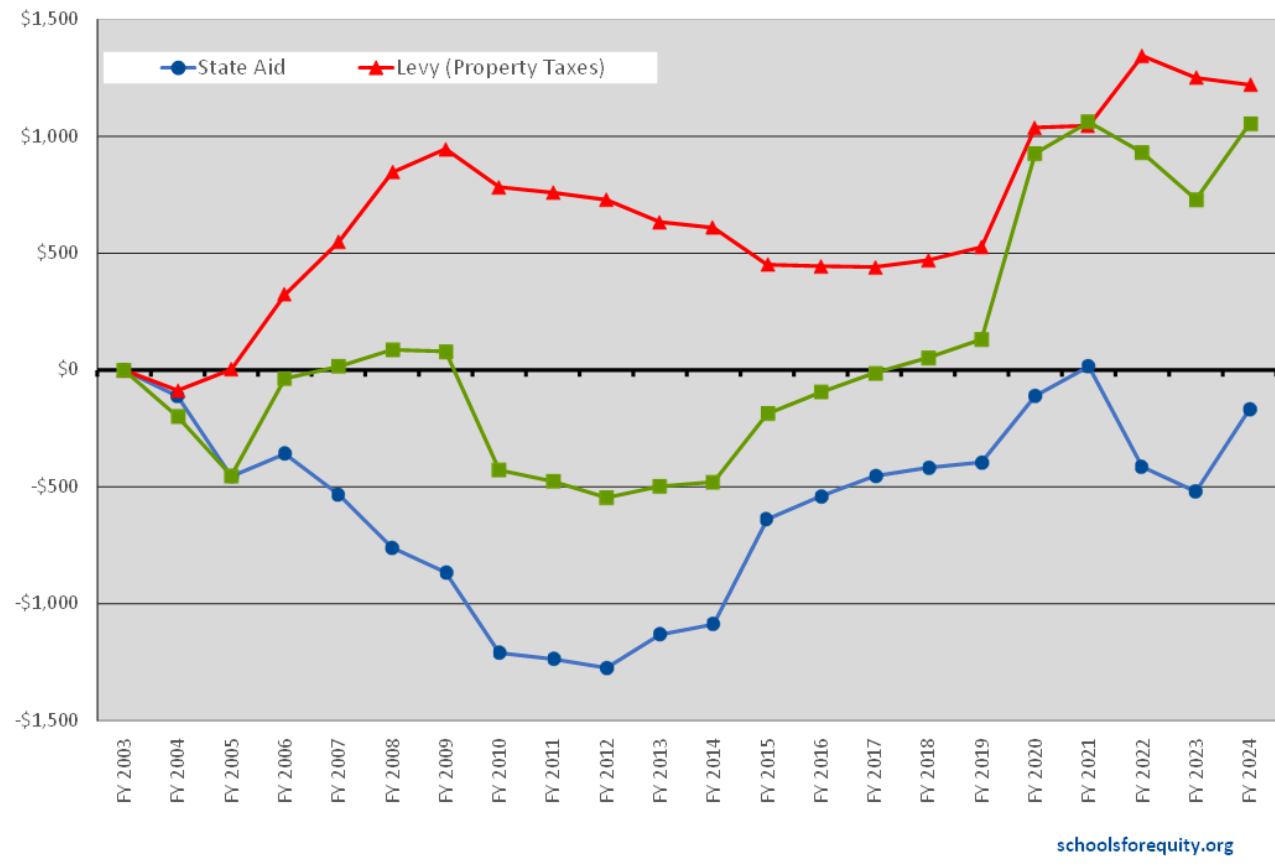


Waconia School District - Change in Revenue per Student (ADM)



Adjusted for Inflation (All Amounts in Constant FY2003 Dollars) - Consumer Price Index (CPI)

State Aid and Levy Equals Total Revenue

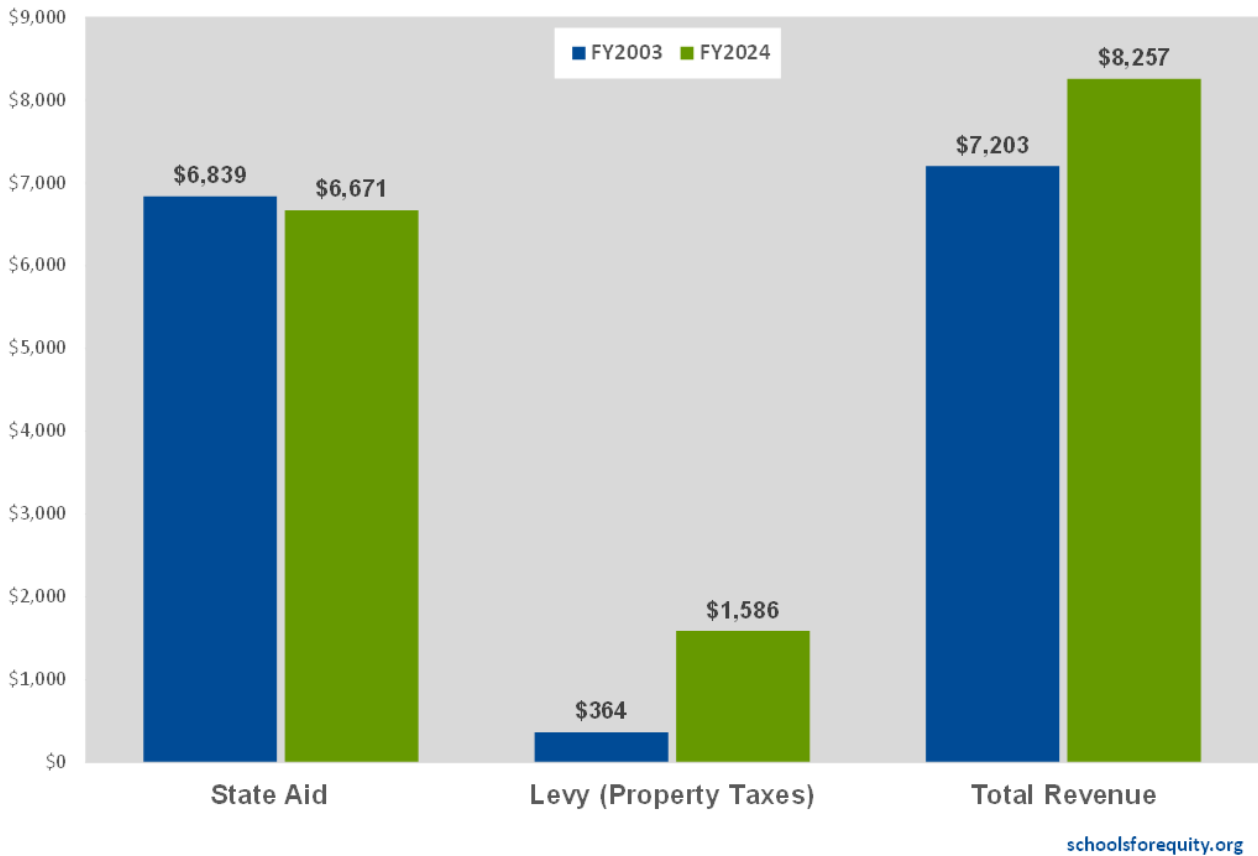


Waconia School District Revenue per Student (ADM)



State Aid and Levy Equals Total Revenue

All Amounts in Constant FY2003 Dollars - Consumer Price Index (CPI)

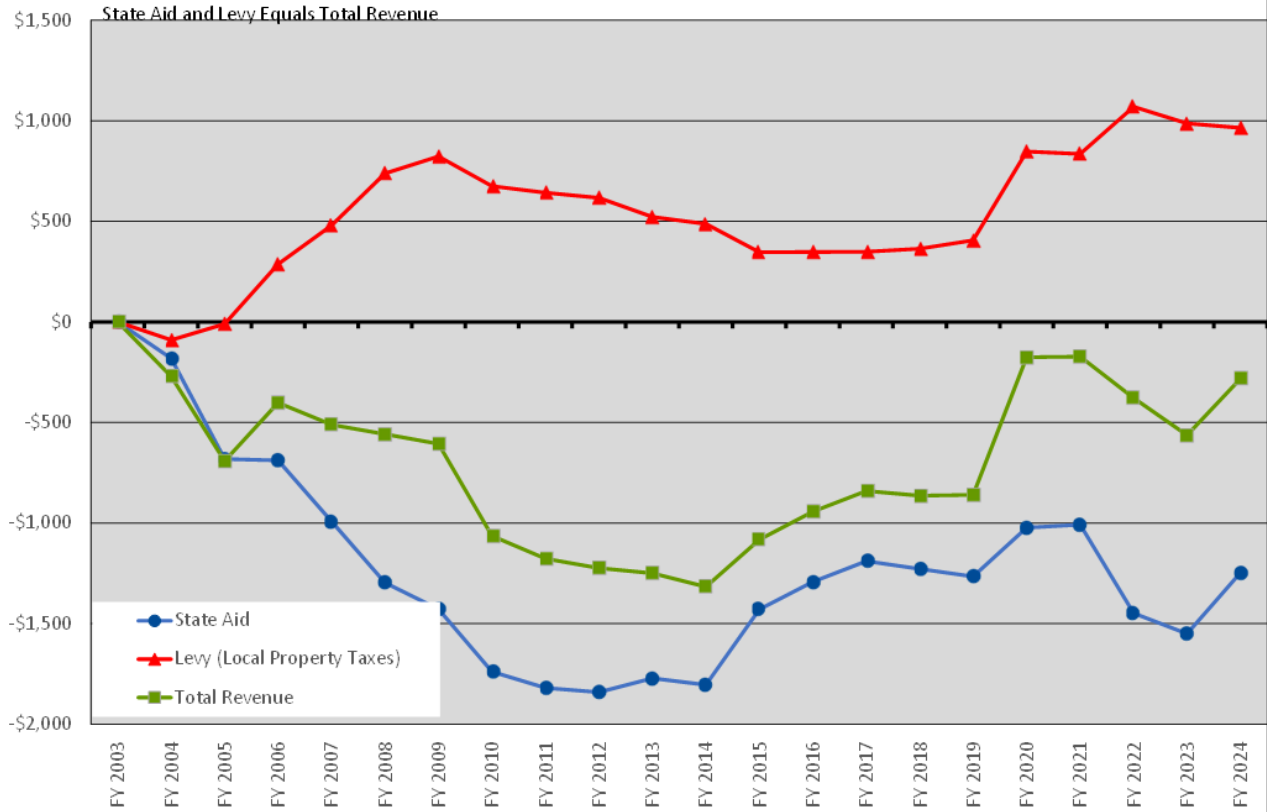


Waconia School District - Change in Revenue per Student (ADM)



Adjusted for Inflation (All Amounts in Constant FY2003 Dollars) - Implicit Price Deflator (IPD)

State Aid and Levy Equals Total Revenue



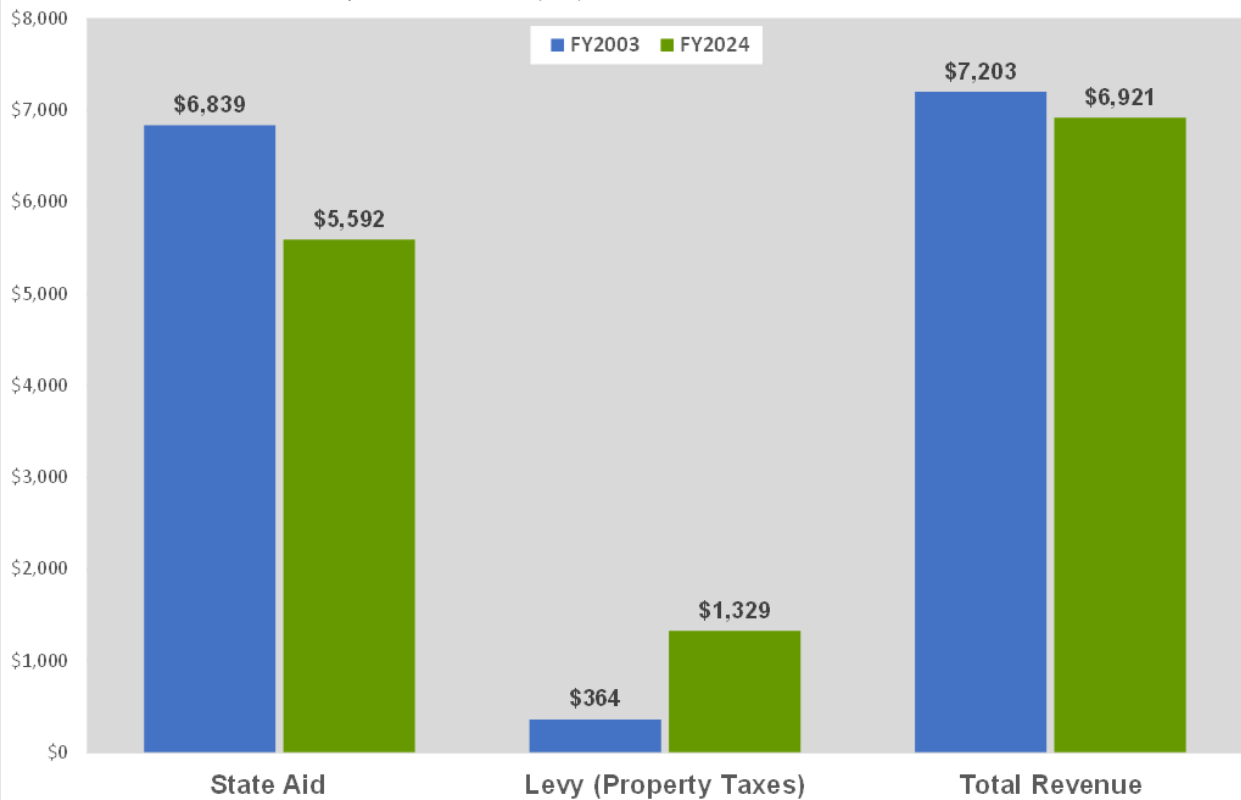
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Waconia School District Revenue per Student (ADM)



State Aid and Levy Equals Total Revenue

All Amounts in Constant FY2003 Dollars - Implicit Price Deflator (IPD)



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