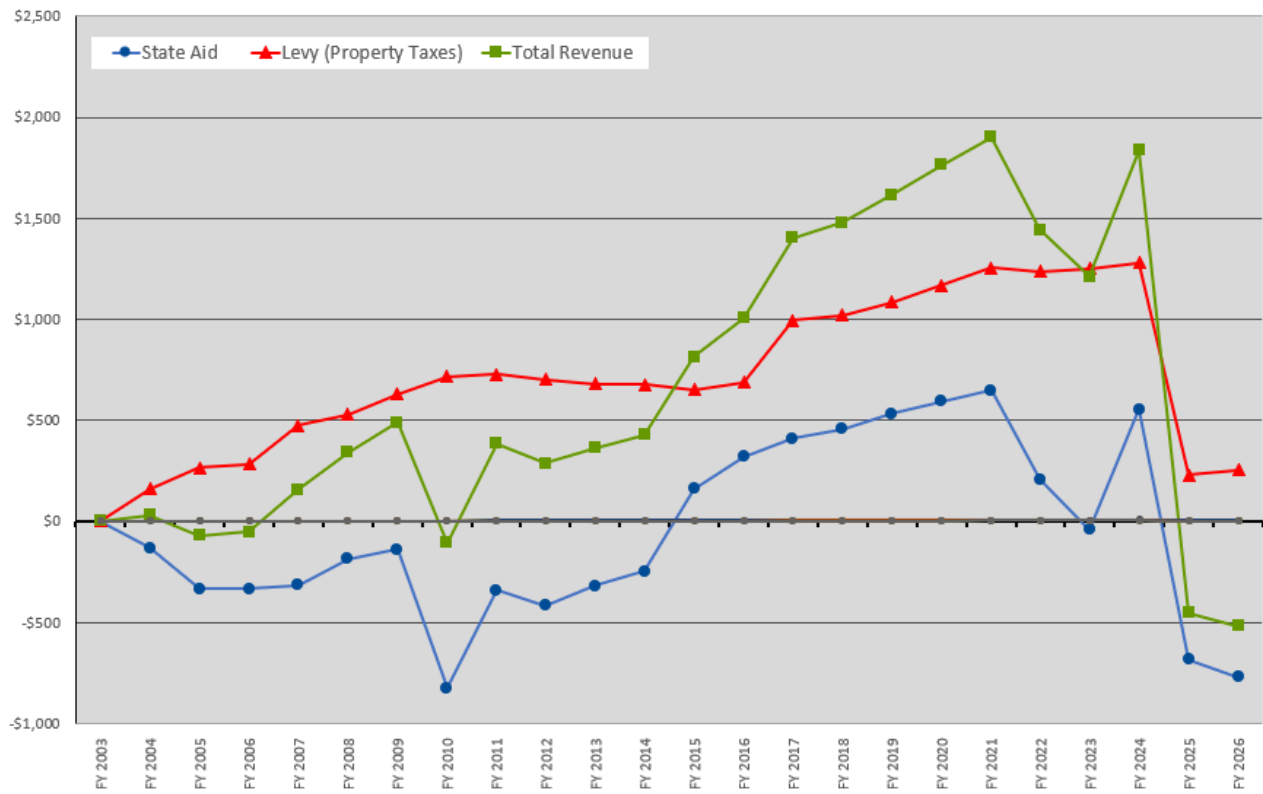


# St. Michael-Albertville School District - Change in Revenue per Student (ADM)

Adjusted for Inflation (All Amounts in Constant FY2003 Dollars) - Consumer Price Index (CPI)

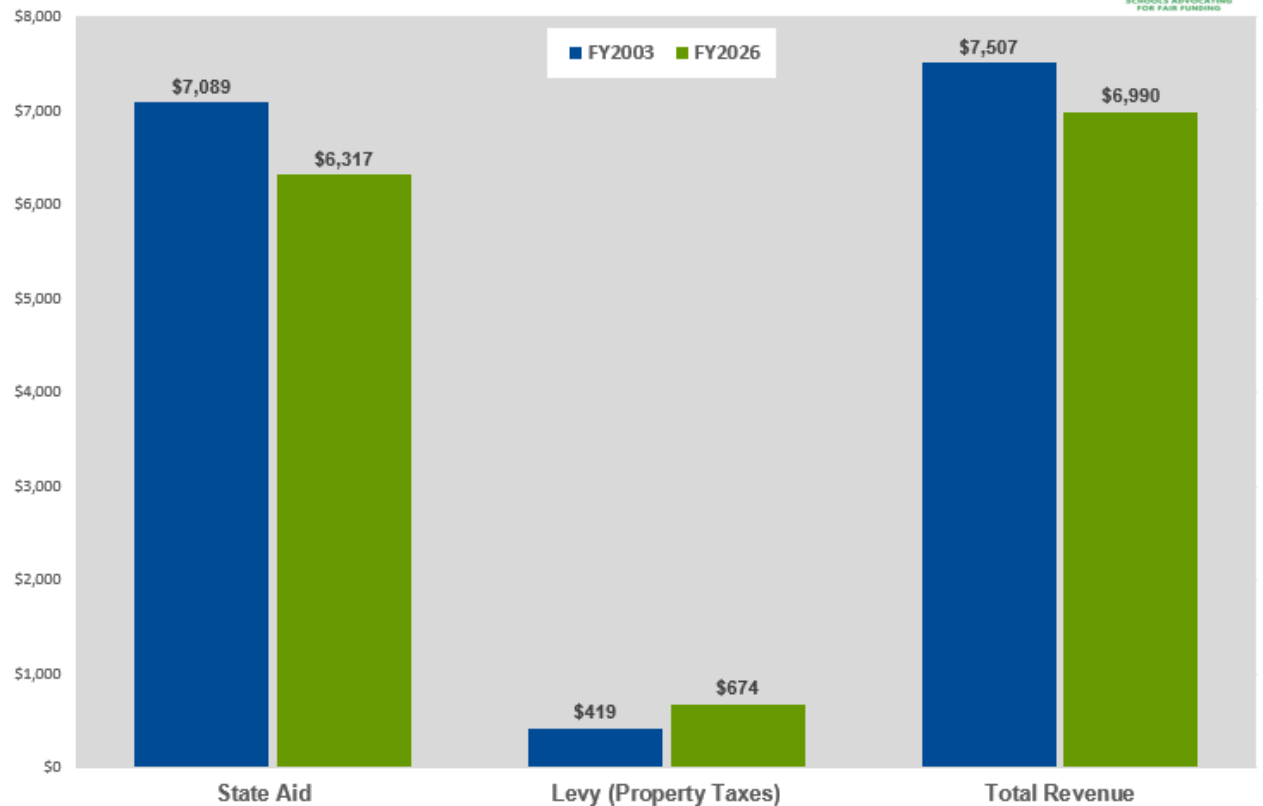
State Aid and Levy Equals Total Revenue



# St. Michael-Albertville School District Revenue per Student (ADM)

State Aid and Levy Equals Total Revenue

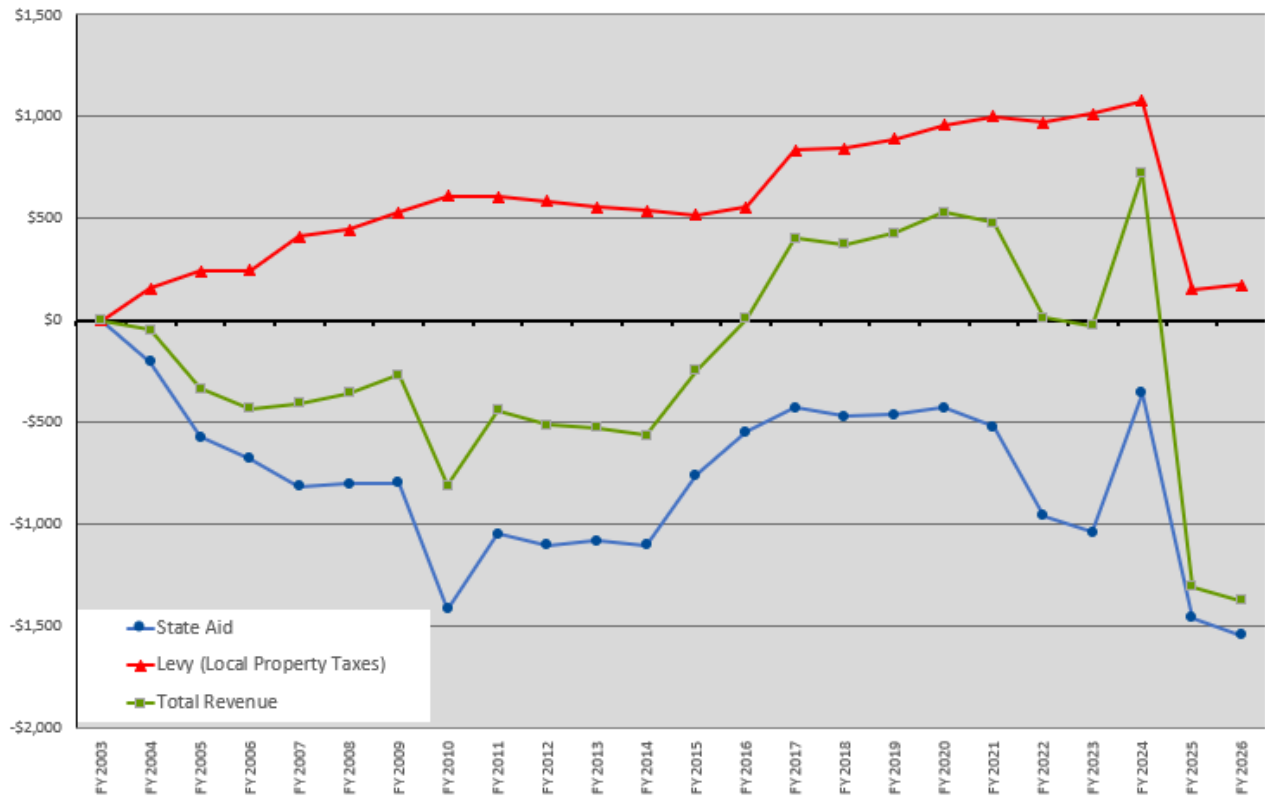
All Amounts in Constant FY2003 Dollars - Consumer Price Index (CPI)



# St. Michael-Albertville School District - Change in Revenue per Student (ADM)

Adjusted for Inflation (All Amounts in Constant FY2003 Dollars) - Implicit Price Deflator (IPD)

State Aid and Levy Equals Total Revenue



# St. Michael-Albertville School District Revenue per Student (ADM)

State Aid and Levy Equals Total Revenue

All Amounts in Constant FY2003 Dollars - Implicit Price Deflator (IPD)

