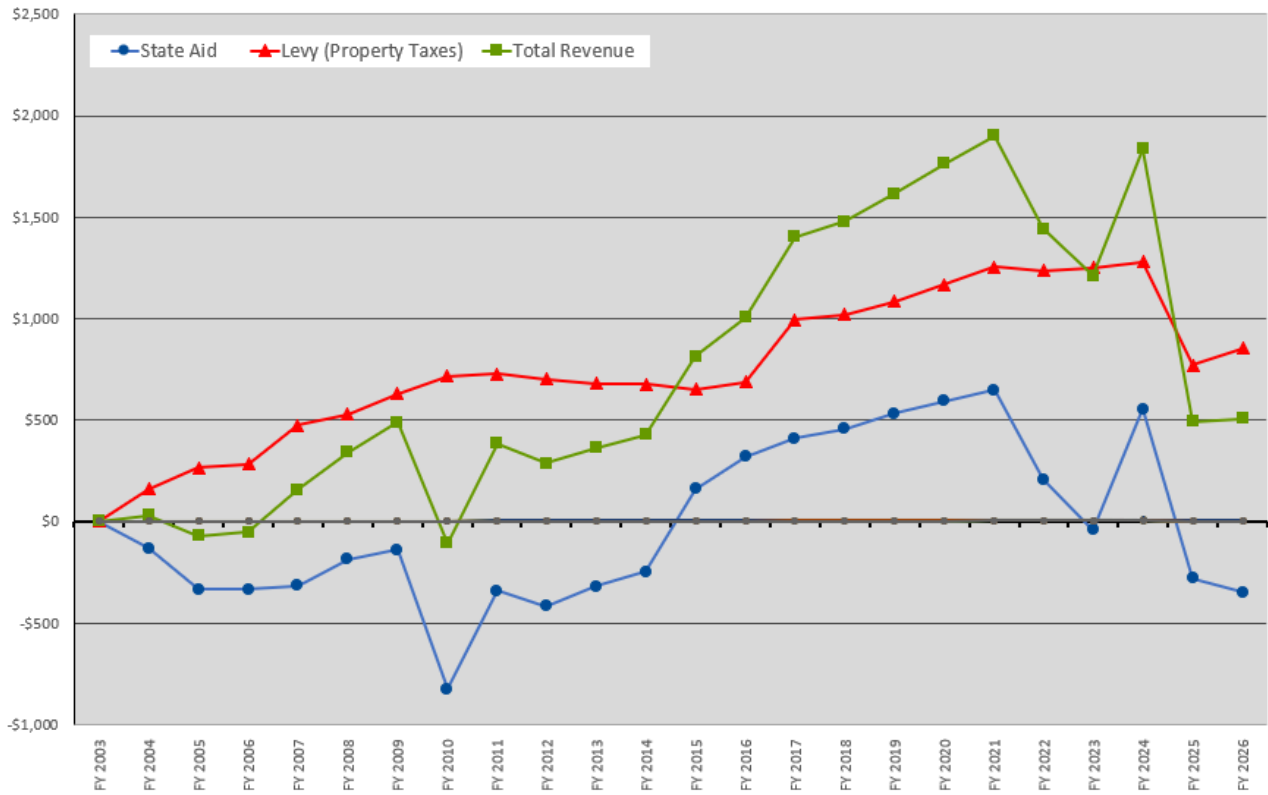


Paynesville School District - Change in Revenue per Student (ADM)

Adjusted for Inflation (All Amounts in Constant FY2003 Dollars) - Consumer Price Index (CPI)

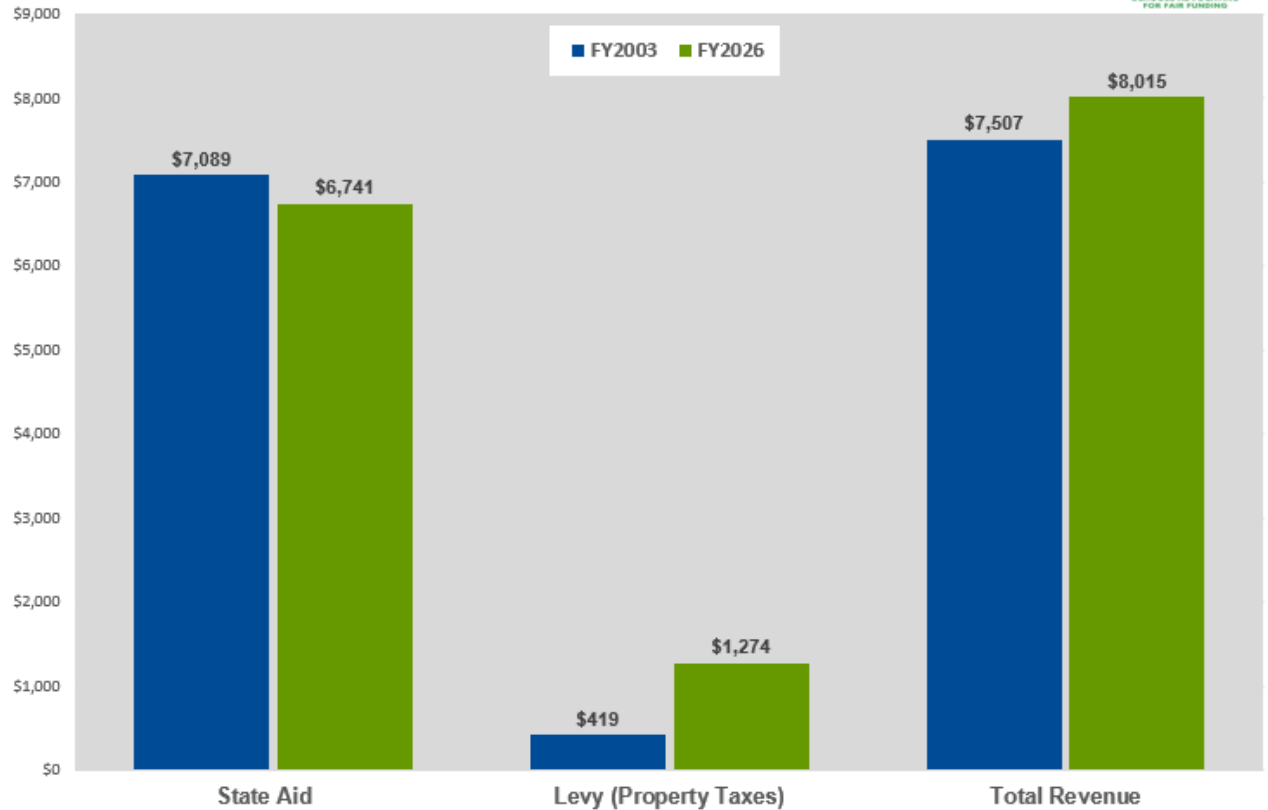
State Aid and Levy Equals Total Revenue



Paynesville School District Revenue per Student (ADM)

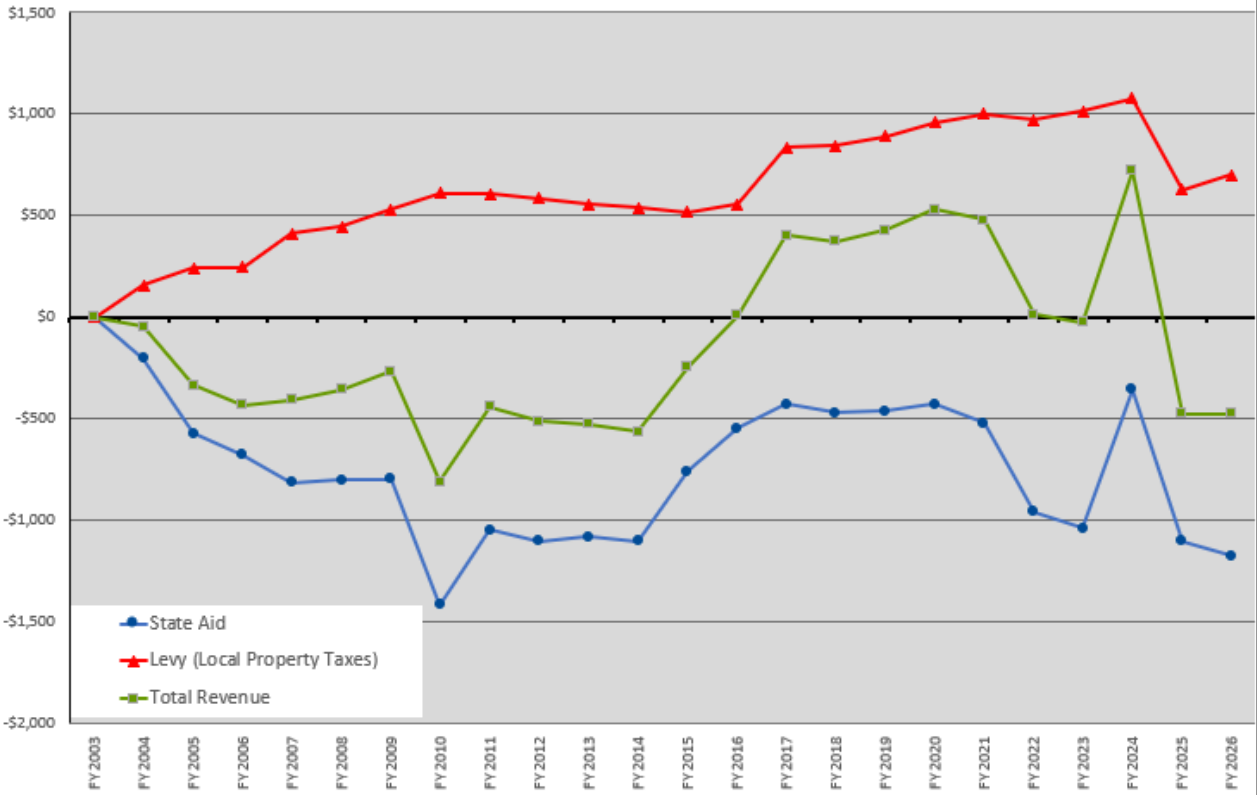
State Aid and Levy Equals Total Revenue

All Amounts in Constant FY2003 Dollars - Consumer Price Index (CPI)



Paynesville School District - Change in Revenue per Student (ADM)

Adjusted for Inflation (All Amounts in Constant FY2003 Dollars) - Implicit Price Deflator (IPD)
 State Aid and Levy Equals Total Revenue



Paynesville School District Revenue per Student (ADM)

State Aid and Levy Equals Total Revenue
 All Amounts in Constant FY2003 Dollars - Implicit Price Deflator (IPD)

