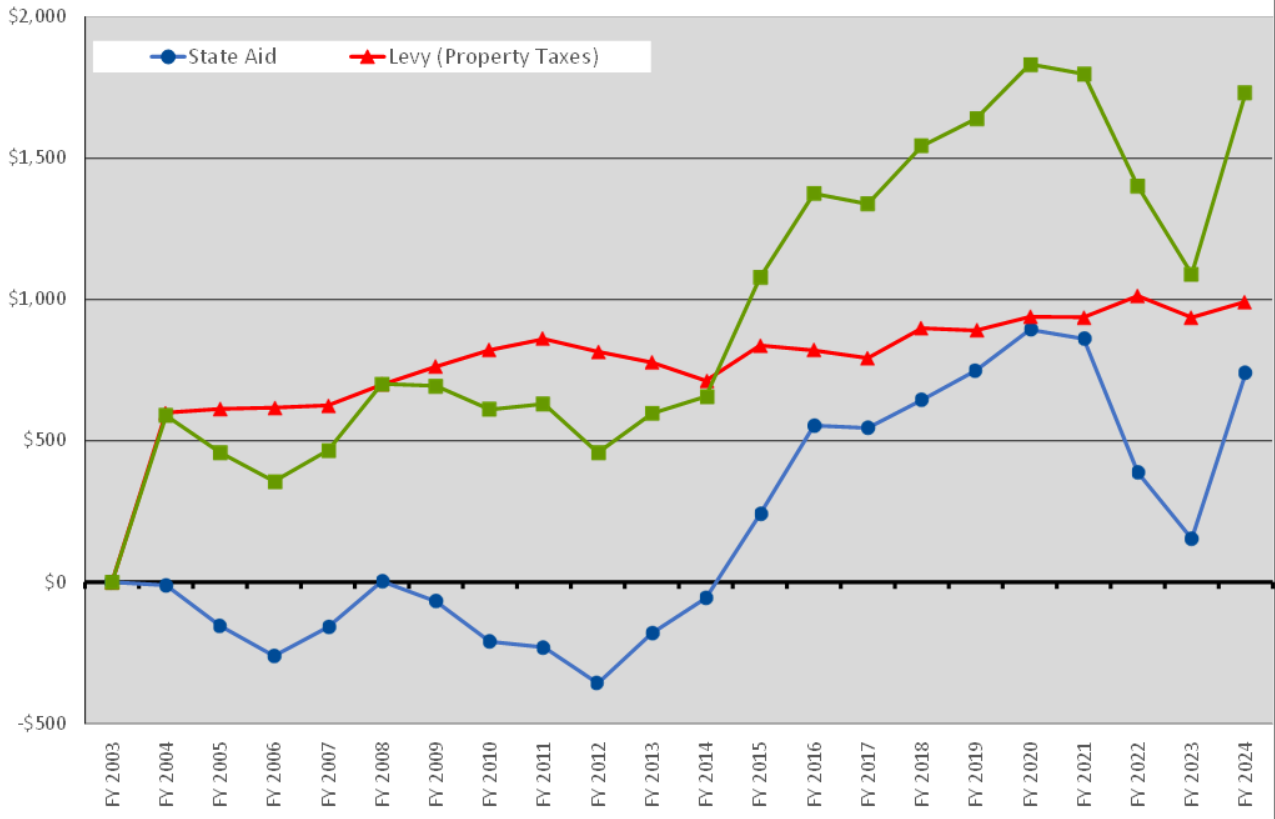


Owatonna School District - Change in Revenue per Student (ADM)



Adjusted for Inflation (All Amounts in Constant FY2003 Dollars) - Consumer Price Index (CPI)
 State Aid and Levy Equals Total Revenue

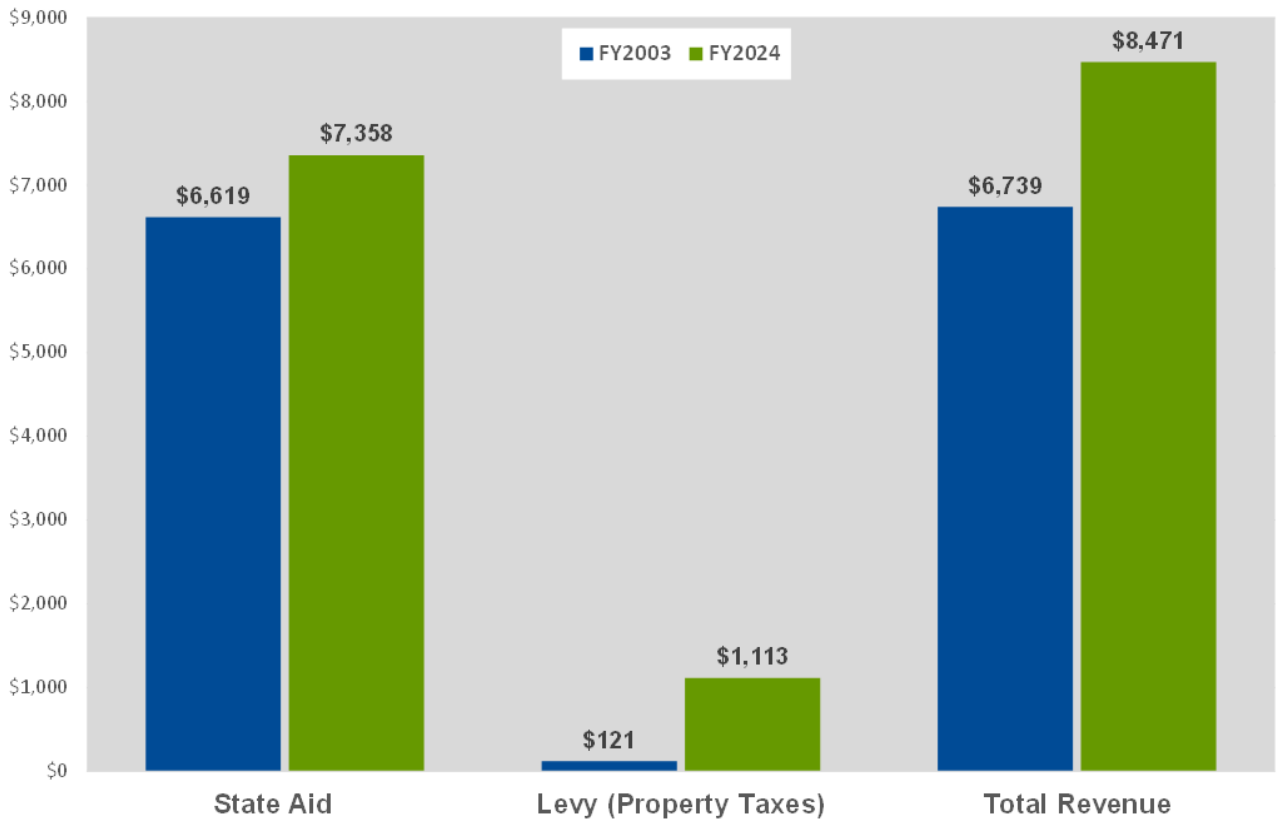


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Owatonna School District Revenue per Student (ADM)



State Aid and Levy Equals Total Revenue
 All Amounts in Constant FY2003 Dollars - Consumer Price Index (CPI)



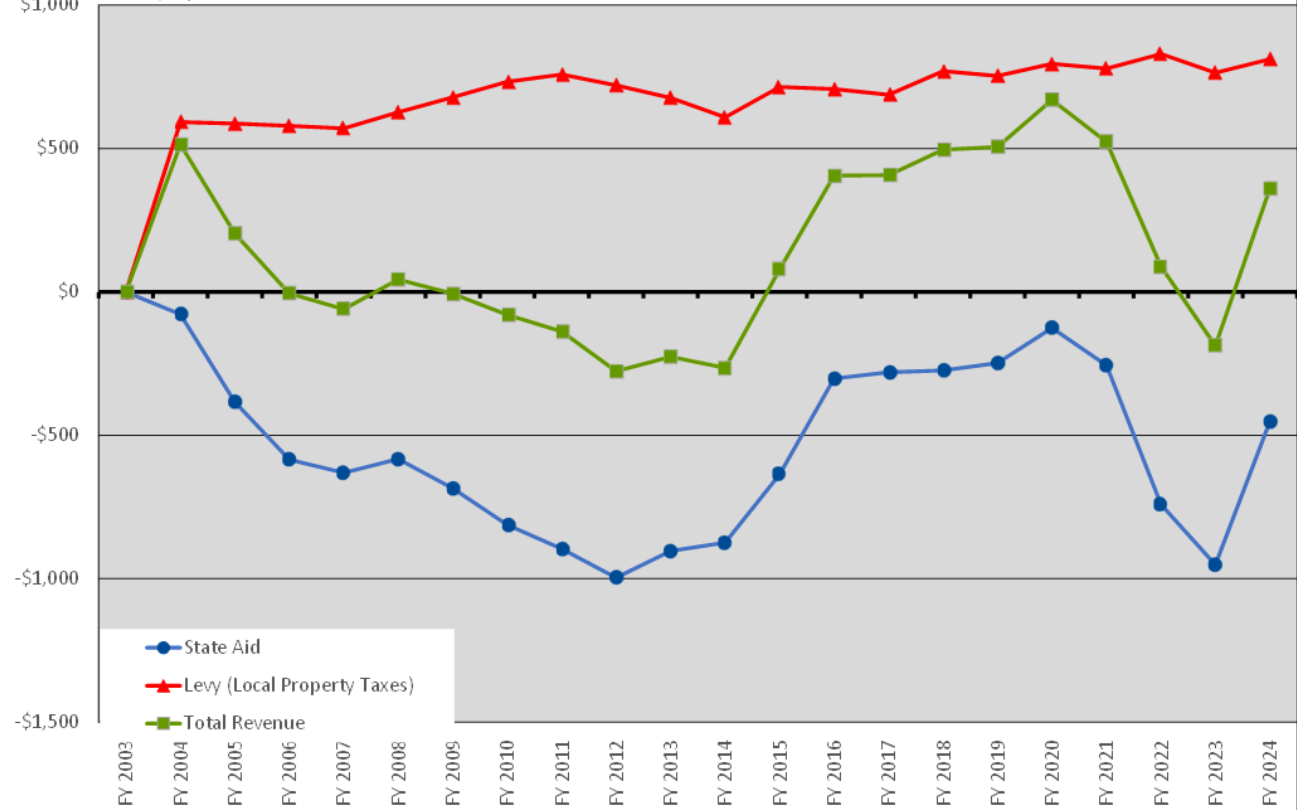
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Owatonna School District - Change in Revenue per Student (ADM)



Adjusted for Inflation (All Amounts in Constant FY2003 Dollars) - Implicit Price Deflator (IPD)

State Aid and Levy Equals Total Revenue



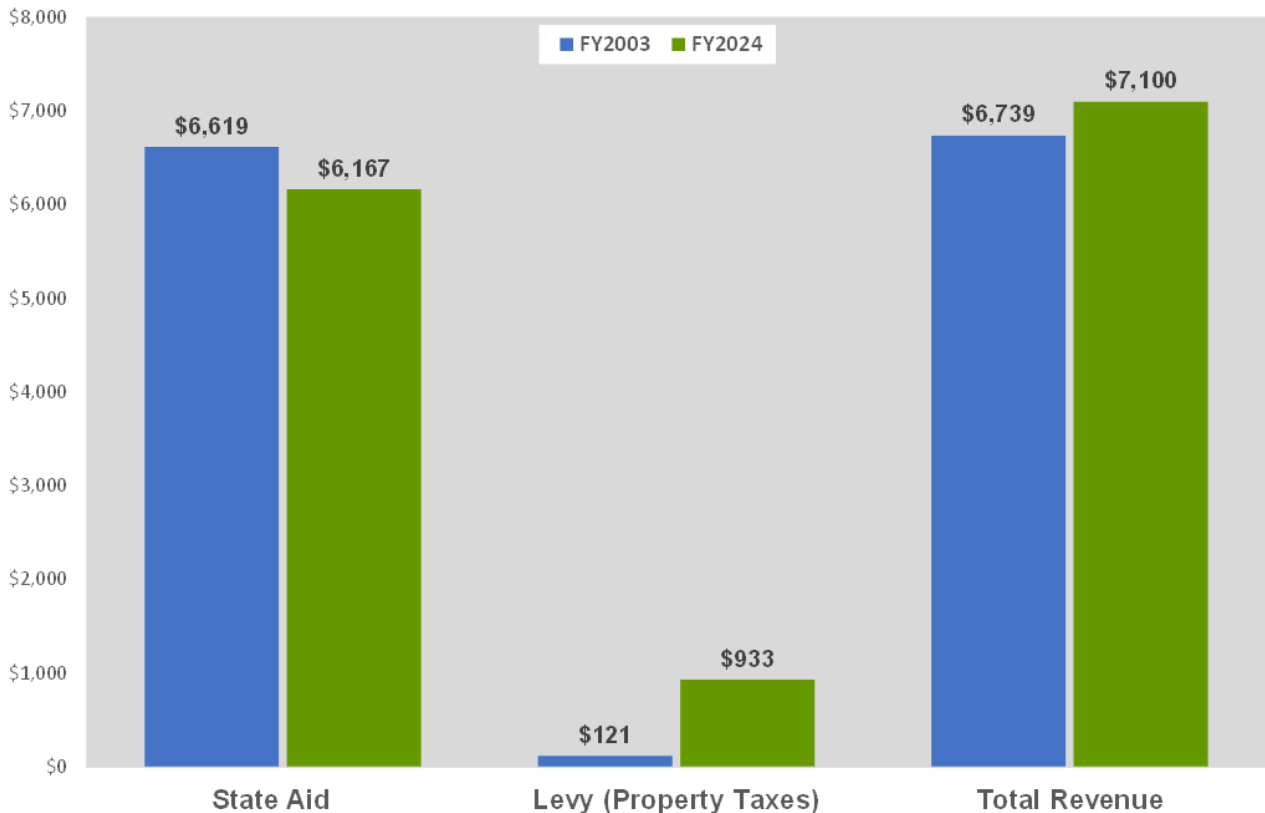
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Owatonna School District Revenue per Student (ADM)



State Aid and Levy Equals Total Revenue

All Amounts in Constant FY2003 Dollars - Implicit Price Deflator (IPD)



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